




## It's time for renewing your PII Insurance...

We've compiled a list of benefits Cashroom offer that supports your PII proposal and some key questions to ask your broker to get the best for your firm

At PII renewal time you need to show and demonstrate your law firm has processes and procedures in place to show it is a low risk to your provider. There is a lot to do when it comes to renewals and this can be a stressful time for firms, an outsourced finance function not only de-risks but streamlines efficiencies too.

### How can Cashroom support your PII proposal?

-  **Innovative and secure technology**  
Cashroom's technology increases efficiencies, reduces risk and ensures compliance for law firms
-  **Authorisation Processes**  
Authorisation processes in place to protect your firm and clients and reduce risk
-  **Clear Audit Trail**  
Cashroom client's benefit from a clear audit trail of requests which are easily accessible through the client portal
-  **Open Banking Technology**  
Our open banking integrations and bank importer system means the risk of human error can be eliminated for incoming funds

## **Qualified and Experienced cashiers and accountants**

Our cashiering teams are made up of ILFM/SOLAS qualified cashiers and chartered accountants and our in-house academy ensures knowledge of compliance regulations is always up to date

## **Communication Tracking**

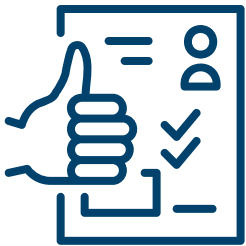
Each request is tracked in one single place and our client portal means the need for email communication is redundant, reducing risk for your firm

## **Streamline Workflows**

Increase efficiencies with streamlined and automated workflows for your accounts

## **Counter cyber threats**

Our processes and procedures through our client portal and our certifications means we can counter cyber threats for your firm



## **Cashroom are recommended by the PII market**



When we are talking to insurers on behalf of a firm, if we are aware that The Cashroom are providing the cashiering service, we always makes a point of explaining that by using Cashroom the firm is reducing their risk. If there were two very similar firms and one was using The Cashroom and the other was not, the insurers would always want to underwrite the one using The Cashroom before the other.



A good quality outsourcer will have robust recruitment and supervision procedures to minimise internal fraud and error risks. These processes will be augmented using cutting-edge technology, such as secure communication portals. Use of automation and task management tools will also minimise errors. Such factors have led insurers to view a top-quality outsourced finance functions as a better solution than in-house equivalents.



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## Key Questions to ask your PII Provider:

1. Are you a specialist broker and what additional support and assistance can you provide during the year?
2. Which insurers can you access?
3. How quick is your turnaround to get our proposal submitted and an answer back?
4. Do you have a dedicated claims team?
5. Do you have an up to date proposal form and business resilience questionnaire accepted by multiple insurers?



## Why partner with Cashroom?

£1b<

Securely transferred for clients each month

180+

Qualified and experienced cashiers

250+

Law firm clients across the UK

70,000+

Requests completed each month for clients

A firm's finance function carries fundamental risk such as human error, cyber threats and internal fraud, all of which can result in huge financial loss and reputational damage.

Protect your finance function with unique and secure technology and unrivalled service with Cashroom - and give your firm the chance of the best possible insurance premium.

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